

## Message Text

UNCLASSIFIED

PAGE 01 HALIFA 00384 101730Z  
ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 CIAE-00 DODE-00 PM-05 H-02  
INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02  
SS-15 USIA-15 EB-08 OMB-01 TRSE-00 CEA-01 /080 W  
-----074781 101903Z /41

P 101440Z AUG 77  
FM AMCONSUL HALIFAX  
TO SECSTATE WASHDC PRIORITY 1768  
INFO AMEMBASSY OTTAWA

UNCLAS HALIFAX 0384

E O 11652: N/A  
TAGS: EFIN CA  
SUBJECT: HOT MILLIONS: PRESS COMMENT ON CANADIAN  
FUNDS OUTFLOW

EDITORIAL IN AUG 10 HALIFAX CHRONICLE-HERALD NOTES CONCERN  
OF MANY CANADIANS OVER OUTFLOW OF POTENTIAL INVESTMENT MONEY  
FROM COUNTRY. ALTHOUGH SOME DEPOSITS OPENED IN US BANKS FOLLOWING  
PQ WIN LAST NOVEMBER, EDITORIALIST BELIEVES GREATER NUMBER  
OF CANADIAN DEPOSITORS HAVE OPENED US ACCOUNTS SIMPLY  
BECAUSE THEY HAVE MORE FAITH IN SOUNDNESS OF US  
ECONOMY THAN OF CANADIAN ECONOMY. CONCLUDING WITH  
RHETORICAL QUESTION WHETHER CANADIAN ECONOMY  
REALLY SO UNSETTLED AND UNDEPENDABLE AS FIGURES ON  
FLEEING FUNDS WOULD SEEM TO IMPLY, EDITORIAL WONDERS  
JUST WHAT THE DIMENSIONS OF THE OUTFLOW REALLY ARE.

MOORE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, BANK ACCOUNTS, CAPITAL FLOWS, POLITICAL SITUATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 10-Aug-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977HALIFA00384  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770288-0153  
**Format:** TEL  
**From:** HALIFAX  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770878/aaaacnuk.tel  
**Line Count:** 43  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 4bcf305d-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 26-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1650364  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** HOT MILLIONS: PRESS COMMENT ON CANADIAN FUNDS OUTFLOW EDITORIAL IN AUG 10 HALIFAX CHRONICLE-HERALD NOTES  
**TAGS:** EFIN, CA  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/4bcf305d-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009